

SUMMARY OF PROCEEDINGS OF THE 8TH ANNUAL GENERAL MEETING OF ZUARI FINSERV LIMITED HELD ON TUESDAY, SEPTEMBER 27, 2022 THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

The 8th Annual General Meeting (AGM) of the Members of Zuari Finserv Limited (“the Company”) was held on Tuesday, September 27, 2022 at 11:00 A.M. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 and clarification circular No. 02/2021 issued by the Ministry of Corporate Affairs (“MCA”) read with other applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors and KMP in Attendance

Mr. Athar Shahab	:	Director (through VC from Gurugram, Haryana)
Mr. Alok Banerjee	:	Director (through VC from Bangalore, Karnataka)
Mr. Ranjan Kumar	:	Whole Time Director (through VC from New Delhi)
Mr. Alok Kumar Srivastav	:	Chief Financial Officer (through VC from New Delhi)
Mr. Mayank Sharma	:	Company Secretary (through VC from New Delhi)

Other Representatives

Mr. Karthik Srinivasan, Representatives on behalf of the Statutory Auditors, M/s V. Sankar Aiyar & Co., Chartered Accountants attended the Meeting through VC from New Delhi.

Members Present

Mr. Laxman Aggarwal	:	Representative of Zuari Industries Limited (Holding Company) (through VC from Gurugram)
Mr. Anand Rajadhyaksha	:	Member (through VC from Goa)
Mr. Nilesh G. Dessai	:	Member (through VC from Goa)
Mr. Jayant V. Panvelkar	:	Member (through VC from Goa)
Mr. Suryakanta Khuntia	:	Member (through VC from Goa)
Mr. Vinay Venkappayya	:	Member (through VC from Goa)
Mr. Sriramulu Ramkrishna	:	Member (through VC from Goa)

Mr. Alok Banerjee took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 11:00 A.M. (IST) and concluded at 11.15 A.M. (IST).

The Chairman welcomed the Members and other attendees to the 8th Annual General Meeting of the Company. He briefed the Members regarding the arrangements made for the meeting. Company Secretary informed that the Company had enabled the Members to participate in the AGM through the VC facility provided by ZOOM application. It was further informed that the Members were provided with the facility to exercise their right to vote by show of hands to be exercised by the Members at the end of each item unless the Poll is demanded by any Member as per the provisions of Companies Act, 2013.

Thereafter, the Chairman mentioned that the Notice of the 8th AGM along with the Annual Report for Financial Year ended 2022 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. August 02, 2022 and whose e-mail IDs were registered with the Company. The Chairman informed that since there are no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Auditors were

taken as read. It was also informed that the statutory documents including the Register of Directors, Register of Members & their shareholding and Memorandum & Articles of Association of the Company were available for inspection electronically by the Members.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during Financial Year ended 2022.

The following items of business as set out in the Notice of the 8th AGM were transacted:

S. No.	Resolutions	Type of Resolution
Ordinary Business		
1	To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2022, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2022 together with the Report of the Board of Directors and Auditors' thereon.	Ordinary
2	To appoint a Director in place of Mr. Alok Banerjee (DIN: 01371033), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
3	Appointment of Mr. Athar Shahab as Director of the Company	Ordinary
4	Appointment of Mr. Nishant Dalal as Director of the Company	Ordinary
5	Appointment of Mr. Ranjan Kumar as Whole Time Director of the Company	Ordinary

After all the Resolutions were duly discussed, Mr. Alok Banerjee invited queries and views of members with regard to the financial statements or any other matter placed at the AGM.

Thereafter, the Company Secretary thanked the Chairman, Members and other attendees/representative for their presence and Meeting was concluded.